

THIS CIRCULAR TO SHAREHOLDERS OF ALAM MARITIM RESOURCES BERHAD (“AMRB” OR “COMPANY”) IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

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ALAM MARITIM RESOURCES BERHAD
Company No. 200501018734 (700849-K)
(Incorporated in Malaysia under the Companies Act, 1965)

**CIRCULAR TO SHAREHOLDERS
IN RELATION TO**

**SHARE BUY-BACK STATEMENT IN RELATION TO THE PROPOSED
SHARE BUY-BACK AUTHORITY**

The Notice of the Twentieth Annual General Meeting (“20th AGM”) of Alam Maritim Resources Berhad (“the Company” or “AMRB”) that will be conducted on Wednesday, 3 December 2025 at HIVE 5 (Enterprise 4), Taman Teknologi MRANTI, Lebuhraya Puchong-Sungai Besi, 57000 Bukit Jalil, Kuala Lumpur at 10.30 a.m. or at any adjournment thereof, are set out in the Annual Report of AMRB for the financial year ended 30 June 2025 (“Annual Report 2025”).

A member entitled to attend, participate, speak and vote at the AGM is entitled to appoint a proxy or proxies to attend, participate, speak and vote on his/her behalf. In such event, the completed and signed Form of Proxy must be deposited at the Share Registrar’s office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, deposit in the drop-in box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or by electronic lodgment via TIIH Online website at <https://tiih.online>, not less than forty-eight (48) hours before the time and date fixed for holding the AGM or at any adjournment thereof.

Last date and time for lodging the Form of Proxy : Monday, 1 December 2025 at 10.30 a.m.

Date and time of the AGM : Wednesday, 3 December 2025 at 10.30 a.m.

This Circular is dated 31 October 2025

**SHARE BUY-BACK STATEMENT IN RELATION TO
THE PROPOSED OF SHARE BUY-BACK AUTHORITY**

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DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Statement:

“Annual Report 2025”	:	Annual Report of the Company for the financial year ended 30 June 2025
“Act”	:	The Companies Act, 2016 (“the Act”) (as amended from time to time and any reenactment thereof)
“AGM”	:	Annual General Meeting of AMRB
“AMRB” or “Company”	:	Alam Maritim Resources Berhad (Company No. 200501018734 (700849-K))
“AMRB Group” or “Group”	:	AMRB and its subsidiaries
“AMRB Share(s)” or “Share(s)”	:	Ordinary share(s) of AMRB
“Board”	:	Board of Directors of AMRB
“Bursa Securities”	:	Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W))
“Constitution”	:	The constitution of the Company
“Director”	:	A person following within the meaning given in Section 4 of the Act
“EPS”	:	Earnings per share
“ESOS”	:	Exercisable Employees’ Share Option Scheme
“FYE”	:	Financial year ended/ending
“LPD”	:	29 October 2025, being the latest practicable date prior to the publishing of this Statement
“MMLR ”	:	Main Market Listing Requirements of Bursa Securities (as amended from time to time)
“Major Shareholders”	:	A person who has an interest or interests in one or more voting shares in the Company and the nominal amount of that share, or the aggregate of the nominal amounts of those shares, is: a) 10% or more of the aggregate of the nominal amounts of all the voting shares in AMRB; or b) 5% or more of the aggregate of the nominal amounts of all the voting shares in the Company where such person is the largest shareholder of AMRB. For the purpose of this definition, “interest in shares” shall have the meaning given in Section 8(4) of the Act.
“NA”	:	Net assets
Person(s) Connected	:	Shall have the same meaning given in Paragraph 1.01, Chapter 1 of the Listing Requirements

“Proposed Share Buy- Back Authority”	:	Proposed authority for the Company to purchase its own ordinary shares of up to 10% of the issued capital of the Company as at the date of passing the resolution of the Proposed Share Buy-Back Authority in accordance with Section 127 of the Act
“Purchased Shares”	:	AMRB Shares purchased pursuant to the Proposed Share Buy Back Authority
“Record of Depositors”	:	A record of depositors established by Bursa Malaysia Depository Sdn Bhd under the Rules of Depository (as amended from time to time)
“RM” and “sen”	:	Ringgit Malaysia and sen respectively
“SC”	:	Securities Commission
“Share”	:	Ordinary share(s) in AMRB
“Share Buy-Back Authority”	:	Authority conferred at the 20th AGM held on 3 December 2025 for the Company to purchase its own ordinary shares of up to 10% of the issued and paid-up share capital of the Company, which shall expire at the conclusion of the Sixteenth AGM
“Statement/Circular”	:	Statement to Shareholder in relation to the Proposed of Share Buy-Back Authority
“Substantial Shareholder”	:	Shall have the meaning given under Section 136 of the Act
“Treasury Shares”	:	Purchased Shares which will be retained and shall have the meaning given under Section 127 of the Act

All references to “we”, “us”, “our”, “our Company” or “AMRB” in this Statement are to Alam Maritim Resources Berhad.

All references to “you” in this Statement are to the Shareholders of AMRB who are entitled to attend and vote at the AGM and whose names appear in our Record of Depositors on 25 November 2025.

Words importing the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations, unless otherwise specified.

Any reference in this Statement to any enactment is a reference to that enactment for the time being amended or re-enacted. Any reference to a time of day in this Statement shall be a reference to Malaysian time, unless otherwise stated.

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ALAM MARITIM RESOURCES BERHAD
Company No.200501018734 (700849-K)
(Incorporated in Malaysia under the Companies Act, 1965)

Registered Office
No. 38F, Level 3, Jalan Radin Anum
Bandar Baru Sri Petaling
57000 Kuala Lumpur

31 October 2025

Board of Directors: -

Puan Fina Norhizah binti Haji Baharu Zaman (*Chairman/ Independent Non-Executive Director*)
Encik Ahmad Ruhaizad bin Hashim (*Independent Non-Executive Director*)
Mr Yap Shuh Jian (*Independent Non-Executive Director*)
Datuk Azmi bin Ahmad (*Group Managing Director/ Group Chief Executive Officer/ Non-Independent Executive Director*)
Puan Nur Aznita binti Taip (*Non-Independent Executive Director*)

To: **Our Shareholders**

Dear Sir/Madam

PROPOSED SHARE BUY-BACK AUTHORITY

1. INTRODUCTION

The Company had, on 31 October 2025, announced through Bursa Securities the Company's intention to seek shareholders' approval at the forthcoming 20th AGM for the Company to purchase its Shares of up to ten per centum (10%) of the total number of issued Shares at any point in time within the time period stated below subject to compliance with Section 127 of the Act and any prevailing laws, rules and regulations, orders, guidelines and requirements issued by the relevant authorities ("**Prevailing Law**") at the time of the purchase.

The Share Buy-Back Authority shall be effective upon the passing of the ordinary resolution and will remain in effect until the conclusion of the next AGM of the Company, or upon the expiration of the period within which the next AGM is required by law to be held, or if earlier revoked or varied by ordinary resolution of shareholders of the Company in a general meeting, whichever occurs first ("**Validity Period of the Mandate**").

The Proposed Share Buy-Back Authority does not impose an obligation on AMRB to purchase its own Shares. The Proposed Share Buy-Back Authority will however allow your directors to exercise the power of the Company, after the minimum public shareholding spread is met, to purchase its own Shares at any time within the Validity Period of the Mandate. The actual number of AMRB Shares to be purchased, the total amount of funds involved for each purchase and the timing of the purchase would depend on market sentiments of the stock market and the amount of retained profits of AMRB.

The Proposed Share Buy-Back Authority will be effected through AMRB's appointed stockbroker. Further details of the Proposed Share Buy-Back Authority are set out herein of this Statement.

THE PURPOSE OF THIS STATEMENT IS TO PROVIDE YOU WITH THE RELEVANT INFORMATION ON THE PROPOSED SHARE BUY-BACK AUTHORITY AND TO SEEK YOUR APPROVAL FOR THE ORDINARY RESOLUTION RELATING TO THE PROPOSED SHARE BUY-BACK AUTHORISE TO BE TABLED AT THE FORTHCOMING 20th AGM, NOTICE OF WHICH IS SET OUT IN THE ANNUAL REPORT 2025 OF THE COMPANY.

YOU ARE ADVISED TO READ AND CONSIDER THE CONTENTS AND APPENDICES OF THIS DOCUMENT CAREFULLY BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED SHARE BUY-BACK AUTHORITY.

2. DETAILS OF THE PROPOSED SHARE BUY-BACK AUTHORITY

As at the LPD, the issued share capital of the Company comprised of 445,576,589 shares, of which a maximum of 44,557,658 of AMRB Shares, equivalent to 10% of the issued capital may be purchased pursuant to the Proposed Shares Buy-Back Authority.

The shareholders' approval for the Proposed Share Buy-Back Authority will be effective immediately upon the passing of the ordinary resolution at the forthcoming 20th AGM and will continue to be in force until:

- (i) the conclusion of the next AGM of the Company; or
- (ii) upon the expiration of the period within which the next AGM of the Company is required by law to be held; or
- (iii) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting; whichever is the earlier.

The Proposed Share Buy-Back Authority is subject to compliance with Section 127 of the Act and any prevailing laws, rules, regulations, orders, guidelines, and requirements issued by the relevant authorities ("Prevailing Law") at the time of purchase.

The maximum amount of funds to be allocated for the Proposed Share Buy-Back Authority shall not exceed the aggregate of retained profits of the Company.

The Proposed the Share Buy-Back Authority will be in accordance with the prevailing law at the time of purchase including compliance with the 25% public shareholding spread as required by the MMLR. The public shareholding spread of the Company at the LPD is approximately 67.047% held by 10,503 public shareholders. In this regard, the Company will ensure that the minimum public shareholding spread of 25% shall be complied with.

The Proposed Share Buy-Back Authority will be financed through internally generated funds/retained profits and/or external borrowing. In the event that the Proposed Share Buy-Back Authority is to be partly financed by external borrowing, the Board shall ensure that the Company will be capable of repaying such borrowings and that such funding is not expected to have any material effect on the cash flow of the Company.

In accordance with Paragraph 12.17 of the MMLR, the Company may only purchase its own shares listed on Bursa Securities at a price which is not more than 15% above the weighted average market price for the shares for the five (5) market days immediately prior to the date of the purchase(s).

Pursuant to Paragraph 12.18 of the MMLR, the Company may only resell the Purchased Shares held as Treasury Shares on Bursa Securities at:

- (a) a price which is not less than the weighted average market price for the AMRB Shares for the past five (5) market days immediately before the resale; or
- (b) a discounted price of not more than five percent (5%) to the weighted average market price for the AMRB Shares for the five (5) market days immediately before the resale provided that:

- (i) the resale takes place not earlier than 30 days from the date of purchase; and
- (ii) the resale price is not less than the cost of purchase of the Shares being resold.

In accordance with Section 127 of the Act, the Board may deal with the Purchased Shares in the following manner:

- (i) cancel the Purchased Shares; and/or
- (ii) retain the Purchased Shares as Treasury Shares and may be distributed as share dividends and/or be resold on Bursa Securities in accordance with the relevant rules of Bursa Securities and/or subsequently be canceled; and/or
- (iii) retain part of the Purchased Shares as Treasury Shares and cancel the remainder of the Purchased Shares.

3. RATIONALE FOR THE PROPOSED SHARE BUY-BACK AUTHORITY

The Proposed Share Buy-Back Authority will enable the Company:

- (i) to utilise its surplus financial resources to purchase its own Shares to help stabilise the demand and supply of AMRB Shares.
- (ii) the consequent reduction in the capital base is expected to improve the EPS of AMRB Shares and the return on equity of the Company;
- (iii) the Purchased Shares may be kept as Treasury Shares and be resold on Bursa Securities at a higher price and/or the Purchased Shares can be distributed to you, in lieu of cash dividends; and
- (iv) the dilution effect due to ESOS Options on EPS and NA per share will be reduced.

4. POTENTIAL ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SHARE BUY-BACK AUTHORITY

4.1 Potential Advantages

The potential advantages of the Proposed Share Buy-Back Authority are as follows:

- (i) The EPS of AMRB Shares would be enhanced and is expected to have a positive impact on the market price of AMRB Shares;
- (ii) AMRB Group is able to utilize its financial resources that it has no immediate use for the purchase of AMRB Shares;
- (iii) The Purchased Shares kept as Treasury Shares may be distributed as share dividends to you; and
- (iv) As an opportunity to increase its financial resources if the Purchased Shares which are retained as Treasury Shares are resold at prices higher than their purchased price.

4.2 Potential Disadvantages

The potential disadvantages of the Proposed the Share Buy-Back Authority are as follows:

- (i) The Proposed Share Buy-Back Authority, if implemented, will temporarily reduce the financial resources of the AMRB Group;
- (ii) The Proposed Share Buy-Back Authority may result in the AMRB Group foregoing better investment opportunities that may emerge in the future; and
- (iii) It may also result in a lower amount of financial resources available for distribution in the form of dividends as funds are utilized for the purchase of the Company's shares.

Nevertheless, the Proposed Share Buy-Back Authority is not expected to cause any potential material disadvantages to the Company or the shareholders as the authority will be implemented only after careful consideration of the financial resources of the Group and the resultant impact. The Board will be mindful of the interests of our Company and the shareholders.

5. EFFECTS OF THE PROPOSED SHARE BUYBACK AUTHORITY

The effects of the Proposed Share Buy-Back Authority on share capital, NA, working capital, earnings and shareholdings of Directors and Major Shareholders of the Company are set out below:

5.1 Share capital and Employee Share Option Scheme

The effect of the Proposed Share Buy-Back on the issued capital of the Company will depend on whether the Purchased Shares are canceled or retained as Treasury Shares. The Proposed the Share Buy-Back Authority will result in a reduction of the issued share capital of the Company if the Purchased Shares is canceled.

The Company has an Employees' Share Option Scheme ("ESOS") which was implemented on 2 April 2019 for a period of five (5) years, for the eligible directors and employees of the Group. However, all outstanding share options offered to the eligible persons of the Company pursuant to the ESOS By-Laws had automatically lapsed upon the expiry of the ESOS on 2 April 2024.

Assuming that the maximum number of Shares (of up to 10% of the issued Shares) authorised under the Proposed Share Buy-Back Authority is purchased and cancelled, the effect on the number of issued share capital of the Company is illustrated below:

Existing number of issued Shares as at LPD	445,576,589
Less: maximum number of issued Shares that may be purchased pursuant to the Proposed Share Buy-Back Authority	(44,557,658)
Total number of issued Shares after cancellation of issued Shares purchased under the Proposed Share Buy-Back Authority	<u>401,018,931</u>

The Proposed Share Buy-Back Authority will not have any effect on the issued capital of AMRB if the Purchased Shares are held as Treasury Shares, resold or distributed to our Shareholders.

5.2 Net assets

The effects of the Proposed Share Buy-Back Authority on the NA of the Company will depend on the number of Shares purchased and the purchase price of such Shares. The Proposed Share Buy- Back Authority will reduce the consolidated NA per Share if the purchase price exceeds the consolidated NA per Share at the time of the purchase. Conversely, the consolidated NA per Share will increase if the purchase price is less than the consolidated NA per Share at the time of the purchase.

5.3 Working capital

The Proposed Share Buy-Back Authority is likely to reduce the working capital of the AMRB Group, the quantum of which depends on, amongst others, the purchase price of the Shares, the number of Shares purchased and any associated costs incurred in making the purchase.

However, if the Purchased Shares treated as Treasury Shares are subsequently resold on Bursa Securities, the working capital of the Group will increase if the Company realizes a gain from the resale.

5.4 Earnings

The effects of the Proposed the Share Buy-Back Authority on the consolidated earnings of AMRB Shares would depend on the purchase price and the number of Purchased Shares as well as the effective funding cost to the Company in implementing the Proposed Share Buy-Back Authority.

The reduction in the number of AMRB Shares applied in the computation of the consolidated EPS pursuant to the Proposed Share Buy-Back Authority may generally, all else being equal, have a positive impact on the consolidated EPS for the financial year when the Proposed Share Buy-Back Authority is implemented.

Should the Purchased Shares be resold, the extent of the impact on the earnings of our Company, will depend on the actual selling price, the number of Treasury Shares resold, the effective funding cost and the gain or loss on the disposal, if any.

5.5 Dividends

The Proposed Share Buy-Back Authority is not expected to have any impact on the future decision of the AMRB Board in recommending dividends, if any, to you. However, a future dividend that may be declared by the Board is dependent on the future profitability and cash flow of AMRB Group and may increase the dividend rate per Share as a result of the reduction in the issued share capital if the Purchased Shares are canceled.

5.6 Shareholding of Directors and Major Shareholders

Based on the Record of Depositors as at the LPD and assuming up to 10% of the issued share capital of AMRB is bought back, the effects of the Proposed Share Buy-Back Authority on the shareholdings of the Directors and Major Shareholders of AMRB is as set out as follows:

Minimum scenario.

Directors	Shares	As at the LPD				After Proposed Share Buy-Back			
		Direct No. of	%	Indirect No. of Shares	%	Direct No. Shares	%	Indirect No. of Shares	%
Datuk Azmi bin Ahmad		8,993,126	2.018	33,058,105 (1)	7.420	8,993,126	2.242	33,058,105 (1)	8.243
Nur Aznita Binti Taip		5,000,750	1.122	-	-	5,000,750	1.247	-	-
Fina Norhizah binti Haji Baharu Zaman		3,400*	0.000	-	-	3,400*	0.000	-	-
Ahmad Ruhaizad bin Hashim		-	-	-	-	-	-	-	-
Yap Shuh Jian		-	-	-	-	-	-	-	-

Major Shareholders	As at the LPD				After Proposed Share Buy-Back			
	Direct No. of Shares	%	Indirect No. of Shares	%	Direct No. Shares	%	Indirect No. of Shares	%
Maybank Securities Nominees (Tempatan) Sdn Bhd (Corp Remedial)	79,811,560	17.911	-	-	79,811,560	19.902	-	-
Aloysius Albert Michale	33,981,869	7.626	-	-	33,981,869	8.328	-	-
Affin Hwang Nominees (Tempatan) Sdn Bhd. Pledged Securities Account For Sar Venture Holdings (M) Sdn Bhd	33,041,543	7.415	-	-	33,041,543	8.239	-	-

Notes:

* Shareholding of less than 0.01%

- (1) Deemed interested by virtue of his shareholding in SAR Venture Holdings (M) Sdn Bhd and the shareholding of his spouse in AMRB pursuant to Section 8(4) and 59(11)(c) of the Act respectively.
- (2) Deemed interested by virtue of his shareholding in SAR Venture Holdings (M) Sdn Bhd pursuant to Section 8(4) of the Act.
- (3) Deemed interested by virtue of his spouse shareholding in AMRB pursuant to Section 59(11) (c) of the Act.

6. IMPLICATIONS OF THE PROPOSED SHARE BUYBACK AUTHORITY IN RELATION TO THE CODE

In the event that the Proposed Share Buy-Back Authority results in any Major Shareholder triggering the 33% threshold, Part II of the Code will apply and pursuant thereto the affected Major Shareholder will be obliged to make a mandatory general offer for the remaining AMRB Shares not already owned by him.

In the event that the Proposed Share Buy-Back Authority results in any Major Shareholder who already holds more than 33% of the voting shares of the Company, increasing by more than two percent (2%) in any six (6) months period, Part II of the Code will apply and pursuant thereto the affected Major Shareholder will be obliged to make a mandatory general offer for the remaining AMRB Shares not already owned by him.

Notwithstanding to the above, the said Major Shareholder is allowed to make an application to the Securities Commission for tax exemption from obligations to undertake a mandatory general offer prior to such obligation being triggered under Practice Note 2.9.10 of the Code, provided that the obligation is triggered as a result of the action that is outside his direct participation.

7. APPROVAL REQUIRED

The Proposed Share Buy-Back Authority is subject to and conditional upon the approval of the shareholders at the 20th AGM.

8. PURCHASE OF SHARES AND RESALE OF TREASURY SHARES MADE IN THE PREVIOUS TWELVE (12) MONTHS

The Company has not made any purchase of its Shares or resale of its Treasury Shares in the previous twelve (12) months preceding the date of this Statement and therefore, no resale of Purchased Shares or cancellation of thereof has occurred during the same period.

9. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED TO THEM

Save for the consequential increase in the percentage shareholdings of the Directors and Major Shareholders as a result of the implementation of the Proposed Share Buy-Back Authority, none of the Directors and/or Major Shareholders and/or persons connected to them have any interest, direct or indirect, in the proposed purchase of shares or resale of Treasury Shares, if any in the future.

10. DIRECTORS' RECOMMENDATION

The Board has considered all aspects of the Proposed Share Buy-Back Authority and after careful deliberation is of the opinion that the Proposed Share Buy-Back Authority is in the best interest of the Company. Accordingly, the Board recommends that you vote in favour of the resolution relating to the Proposed Share Buy-Back Authority to be tabled at the 20th AGM.

11. 20TH AGM

The 20th AGM, the notice of which is enclosed in this Circular together with the Form of Proxy, is scheduled to be held at HIVE 5 (Enterprise 4), Taman Teknologi MRANTI, Lebuhraya Puchong-Sungai Besi, 57000 Bukit Jalil, Kuala Lumpur on Wednesday, 3 December 2025 at 10.30 a.m., whichever is later, or at any adjournment thereof for the purpose of considering and, if thought fit, passing, with or without any modifications, the resolutions to give effect to the Proposals.

If you are unable to attend and vote in person at the 20th AGM, you may complete and return the enclosed Form of Proxy in accordance with the instructions contained thereon, so as to arrive at the office of the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, deposit in the drop-in box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia, not less than 48 hours before the time set for holding the 20th AGM or any adjournment thereof.

The proxy appointment may also be submitted electronically via Vistra Share Registry and IPO (MY) portal at <https://srmy.vistra.com>, not less than 48 hours before the time for holding the meeting or any adjournment thereof.

The lodging of the Form of Proxy will not preclude you from attending and voting in person at the 20th AGM of AMRB should you subsequently wish to do so.

12. FURTHER INFORMATION

Shareholders are advised to refer to the attached Appendices of this Circular/Statement for additional information.

Yours faithfully,
For and on behalf of the Board of
ALAM MARITIM RESOURCES BERHAD


DATUK AZMI BIN AHMAD
Group Managing Director / Group Chief Executive Officer / Non-Independent Executive Director

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FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board and the Directors collectively and individually accept full responsibility for the accuracy of the information contained in this Circular. The Board confirms that, after having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements contained in this Circular or other facts, the omission of which would make any statement in this Circular false or misleading.

2. MATERIAL LITIGATION

Save as disclosed below, as at the LPD, the Board confirmed that the Group is not engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, which has or would have a material and adverse effect on the financial position or business of the Group and the Board confirmed that there are no proceedings pending or threatened against the Group or of any facts likely to give rise to any proceedings which might materially and adversely affect the financial position or business of the Group:-

(i) Kuala Lumpur High Court Suit No. WA-22NCvC-199-03/2025 by Sage 3 Sdn Bhd ("Sage 3") against AMRB

On 25 March 2025, Sage 3 filed a legal suit against AMRB claiming for an abortive fee of RM3.5 million arising from the wrongful alleged termination by AMRB of the advisory services rendered by Sage 3 (to assist on a proposed scheme of arrangement) in accordance with the terms set out in the mandate letter between the parties ("**Mandate Letter**"). AMRB subsequently filed its defence on 24 April 2025.

Subsequently, the court fixed the case management for this matter on 29 August 2025. The case was called for case management via e-review on 18 September 2025 and the court had directed the parties to file the relevant documents by 20 November 2025.

The trial dates are fixed on 12, 16, 17, 18 and 19 August 2027, with the decision to be delivered on 23 November 2027.

The solicitors for AMRB are of the opinion that AMRB's prospects of successfully defending Sage 3's claim are more than even, on the basis that Sage 3's claim is without merit.

3. MATERIAL CONTRACTS

Save as disclosed below, as at the LPD, the Board confirmed that there are no material contracts (not being contracts entered into in the ordinary course of business) which have been entered into by the Group during the 2 years preceding the date of this Circular:

- (i) Memorandum of agreement dated 7 October 2024 entered into between AMSB and Sapor Shipbuilding Industries Sdn Bhd for the disposal of a tug / utility vessel, Setia Budi, for a cash consideration of RM2.00 million. As at the LPD, the transaction has been completed in accordance with the terms of the memorandum of agreement.
- (ii) Memorandum of agreement dated 11 July 2025 entered into between AMSB and Shivansh Offshore and Marine Services Pvt. Ltd for the disposal of an anchor handling tug vessel, Setia Teguh, for a cash consideration of USD1.80 million. As at the LPD, the transaction has been completed in accordance with the terms of the memorandum of agreement.

FURTHER INFORMATION *(cont'd)*

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company at 38F, Level 3, Jalan Radin Anum, Bandar Baru Sri Petaling, 57000 Kuala Lumpur, Malaysia during normal business hours from Mondays to Fridays (except public holidays) from the date of this Circular up to and including the date of the AGM:-

- (i) Constitution of the Company;
- (ii) audited consolidated financial statements of AMRB for the FYE 30 June 2024 and the FYE 30 June 2025;
- (iii) relevant cause papers in relation to the material litigation referred to in Section 2 of this Appendix I; and
- (iv) material contracts referred to in Section 3 of this Appendix I.

EXTRACT OF NOTICE OF THE TWENTIETH ANNUAL GENERAL MEETING (“20TH AGM”) OF ALAM MARITIM RESOURCES BERHAD (“THE COMPANY” OR “AMRB”) TO BE CONDUCTED AT HIVE 5 (ENTERPRISE 4), TAMAN TEKNOLOGI MRANTI, LEBUHRAYA PUCHONG-SUNGAI BESI, 57000 BUKIT JALIL, KUALA LUMPUR ON WEDNESDAY, 3 DECEMBER 2025 AT 10.30 A.M., FOR THE FOLLOWING PURPOSES:-

As Special Business

ORDINARY RESOLUTION 8

PROPOSED AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES OF UP TO 10% OF THE ISSUED SHARE CAPITAL OF THE COMPANY

“THAT subject to the Companies Act, 2016, the Company’s Constitution, the Bursa Malaysia Securities and the approvals of the relevant governmental and/or regulatory authority (if any), the Company be and is hereby authorised to purchase such amount of ordinary shares in the Company from time to time through Bursa Securities subject to the following:

- i. the maximum number of shares which may be purchased and/or held by the Company shall be equivalent to 10% of the issued share capital of the Company (Shares) for the time being;
- ii. the maximum fund to be allocated by the Company for the purpose of purchasing the Shares shall not exceed the aggregate retained profits of the Company;
- iii. the authority conferred by this resolution will commence immediately upon the passing of this ordinary resolution and shall be in force until:
 - (a) at the conclusion of the next AGM of the Company; or
 - (b) upon the expiration of the period within which the next AGM is required by the law to be held; or
 - (c) revoked or varied by an ordinary resolution passed by the shareholders of the Company in a general meeting,

whichever is earlier; and
- iv. upon the completion of the purchase(s), the Directors are authorised to deal with the Shares so purchased in the manner they may deem fit in the best interest of the Company;

AND THAT the Directors of the Company be and are hereby authorised to take necessary steps to fully implement the purchase(s) of the Shares with full power to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to do all such acts and things as they may deem fit in the best interest of the Company.”